

Growing SMB Alternative Financing Firm in NYC hiring Underwriters

6th Avenue Capital, LLC, a privately-held investment firm (the “Firm”) headquartered in Midtown NYC, is seeking skilled Underwriters to support the growth of their business. 6th Avenue Capital is changing small business financing, providing fast, secure and equitable access to working capital. The Firm offers flexible payment options and a high touch experience to small businesses and partners, all from an experienced team of industry experts.

The Underwriter is a highly organized, responsive, and analytical individual with the ability to understand and assess an SMB’s comprehensive financial health. The person must be professional, flexible, and thrive in a dynamic fintech environment. The person must have a strong work ethic and willing to do whatever is required to get a given job done. This is a position with substantial growth opportunities for the right individual, as both Senior and Midlevel Underwriter roles are available.

Responsibilities

- Work with the Business Development and Servicing teams to analyze, structure, and negotiate credit transactions
- Responsible for full credit cycle underwriting of SMB transactions i.e. manage complete process, from pricing to final underwriting and funding, of SMB assigned.
- Determine ability of SMB to repay advances based on analysis of SMB’s cashflow statements, tax returns, and other financial information where applicable based on Firm’s underwriting guidelines.
- Perform detailed financial analysis on SMB, including trend and ratio analysis.
- Interpret the financial information to determine credit quality and cashflow adequacy.
- Perform credit analysis and financial statement analysis on co-owners, guarantors and individuals to determine assets coverage for requested advance amounts
- Coordinate with Business Development and Servicing teams regarding customer calls and site visits
- Perform other due diligence as needed to determine the creditworthiness of a SMB (i.e. background searches based on business or industry type)
- Train junior underwriters

Requirements

- 2+ years underwriting experience in the Merchant Cash Advance industry (5+ years for Senior Underwriter role)
- Highly organized, detail-oriented, responsible, and reliable
- Excellent written / verbal communication
- Ability to multi-task, work independently and prioritize in time-sensitive and fast-paced environment
- Team player with positive attitude and strong interpersonal and relationship building skills